



Roo Hsing (Stock Code : 4414)



Black swan event - Unusual legal incidents disrupt normal operations

Market Attention – Corporate governance is strictly supervised by Government agencies and professional institutions

Strive unremittingly - Business grew steadily and customer trust is enhanced gradually in 2022

Regeneration - Business will be cautiously optimistic in 2023 and implement corporate governance actively



Black swan event

Unusual legal incidents disrupt normal operations



Black swan event

- Short-Lived, Big Impact

2022

07/15

- Mr. Wong, the new legal representative director of Wei Hao Investment Limited, held an interim board meeting.
- Mr. Wong was elected as Chairman and General Manager.

2022

07/19 & 07/25

- Mr. Wong held a material information press conference.
- Claims that there is no legal chairman from 2/24 to 7/15.
- Claims that Roo Hsing has operational problems and a major financial crisis.

2022

08/02

- Mr. Wong resigned as director.



Solutions of black swan event

Legal compliance
with corporate
governance

- 09/29 EGM re-elected directors and acknowledged the resolution of the shareholders meeting on 06/29
- 11/03 SFIPC applied to withdraw the lawsuit against the resolution of the Roo Hsing's 6/29 shareholders' meeting.
- 12/23 The Ministry of Economic Affairs approves the registration of changes in directors and managers.

Resume stock trading
within statutory
period

- 08/01 Candor Taiwan CPAs terminates the act of commission with Roo Hsing.
- 08/12 ShineWing and Roo Hsing have signed a new contract.
- 08/18 Stock stop trading (Due to the 2Q financial statement has not been completed)

Minor adjustments to
bank loan amount but
without affecting
company's operations

- Sales Revenue from October to November 2022 is 2.6 billion, YoY+17.9%



Resumption of stock trading within statutory period

- 1 Deadline : 2023/2/17
- 2 The scope of 2Q financial statements is wider and working hours is longer.
 - ✓ Audit , non-review
 - ✓ Overseas audits cannot cite the opinions of third-party accountants.
 - ✓ Working with third parties is time consuming process
- 3 Due to the 2Q financial statement has not been completed, the 3Q financial statement cannot be completed by 2022/11/15.
- 4 It is expected to complete the 2Q and 3Q financial statements of **2022 in January-February 2023**, and file application to TWSE for resumption of trading of the listed securities.



Market Attention

Government agencies and professional institutions
strictly focus on corporate governance

Strictly focus on corporate governance



- TWSE: Deepen corporate governance in accordance with the requirements of laws and regulations.
- Accountant: Audit 2Q financial statement and a third party is asked to control the quality.
- Bank: The 2Q financial statement and the Ministry of Economic Affairs' approval letter are the key factors of bank loan amount.
- Insurance company: The 2Q financial statement and resumption of stock trading are the key factors of underwriting directors liability insurance.
- Management team: Actively review the Roo Hsing's past operational management and initiate improvement plans.



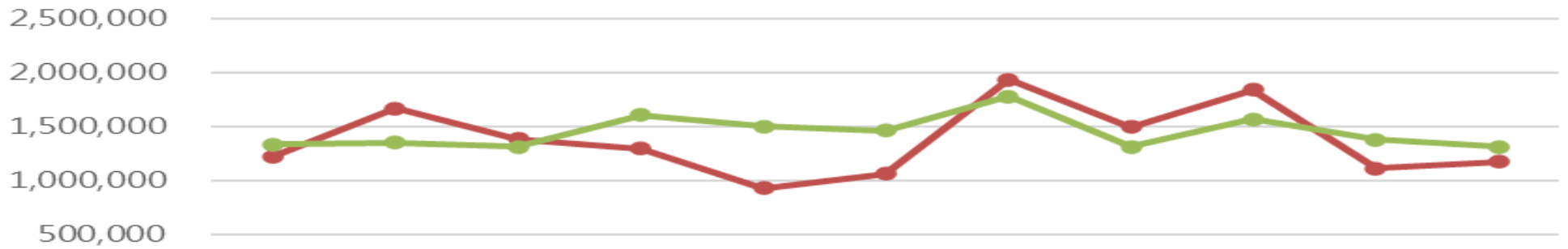
Strive unremittingly

Business grew steadily and customer trust is enhanced gradually in 2022



Roo Hsing - Financial Highlight

Sales



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
2021	1,223	1,670	1,382	1,295	929,4	1,058,	1,936	1,493	1,841	1,108	1,170
2022	1,331	1,352	1,311	1,608	1,502	1,463,	1,778	1,311	1,568	1,377	1,308

NTD million

—●— 2021 —●— 2022

- Sales Revenue from January to November 2022 is 15.9 billion, YoY+5.3%
- Sales Revenue from October to November 2022 is 2.6 billion, YoY+17.9%



Roo Hsing - Financial Highlight

2022/1~10

Sales Analysis by Customers

Top 5	Wal-Mart	NTD 13.4b
	LEVI' S	
	GAP	
	G.U.	
	The Childrens Place	

2021/1~10

Sales Analysis by Customers

Top 5	Wal-Mart	NTD 11.3b
	LEVI' S	
	GAP	
	G.U.	
	The Childrens Place	

- Performance of major customers continue to grow up
- Proportion of top five customers increased from 81.4% to 91.9%



Roo Hsing - Financial Highlight

Balance Sheet	2022.03.31 (NTD 000')	2021.12.31 (NTD 000')	Variance %
Current Assets	10,263,496	10,046,323	2.16
Non-current assets	9,032,389	9,082,219	(0.55)
Total Assets	19,295,885	19,128,542	0.87
Current Liabilities	10,394,983	9,469,101	9.78
Non-current liabilities	1,116,626	1,139,836	(2.04)
Total Liabilities	11,511,609	10,608,937	8.51
Stockholders' Equity	7,784,276	8,519,605	(8.63)
Book Value per Share(NTD)	8.7	9.67	

Income Statement	Q1 22 (NTD 000')	%	Q1 21 (NTD 000')	%
Sales Revenue	4,034,053	100	4,294,612	100
Gross Profit	409,555	10	491,748	11
Operating Income	(841,620)	(21)	(257,248)	(6)
Net Income	(863,437)	(22)	(249,792)	(6)
EPS (NTD)	(1.05)		(0.32)	



Regeneration

Business will be cautiously optimistic in 2023 and implement corporate governance actively

Garment Manufacturing

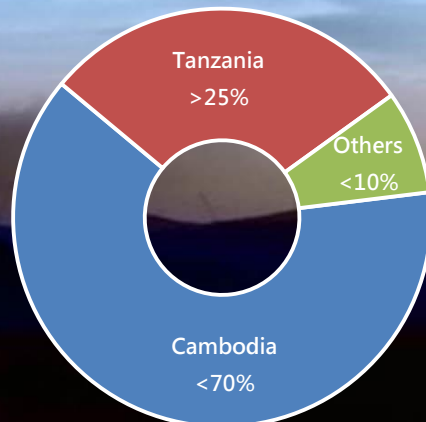
Capacity was transferred to
Tanzania
Lower labor costs &
Lower taxes

Improve automated
production

Develop different product
manufacturing processes

Strengthen fabric
purchasing management

Capacity Distribution



Medical Section

Market expansion for products with FDA 510K approval (3PLY MASK & Level 3 Isolation Gown)

Accelerated FDA certification

Expansion of medical sales channels through joint venture partners

Strive for recognition from medical institutions by improving product quality





Q&A
